

THE ENCORE PARTNERS CASE STUDY

MACKENZIE PLACE UNION – CONTINUING CARE CAMPUS



Project: MacKenzie Place Union – 17 acre Continuing Care Campus with 95 Independent Living, 74 Assisted Living and Memory Care Apartments, and 65 Cottages (fee simple)

Location: 1605 Elm Creek View, Colorado Spring CO

Developer: MacKenzie House, LLC

Encore Partners: Principals' roles included concept development, predevelopment, development, finance and marketing

Year Opened: March 2008

Project Cost: \$76,000,000

Operator/Manager: 180-Leisure Care

Summary: MacKenzie Place Union is the first of its kind senior's community offering rental and for sales options in a continuing care setting. Cottage homes and apartments range from 670 s.f. to over 2,000 SF, all in a fully accessible community located a short walk from Nancy Lewis Park, and within minutes of golf, retail, services, and medical care.